

# James Bowes Ltd

Pawnbrokers & Jewellers

## **How we calculate the redemption figure.**

We calculate your redemption figure by adding your original loan amount and the interest accrued. (see example below)

*If you had borrowed £100 and redeemed your item after 2 months the amount owing would be:-*

*£100 + 2 x Monthly rate £8 giving a total of **£116.00**.*

*Please note that the when calculating interest we consider part of a month as a full month. (Please check the original day of the month you pledged the item as this is when a new months interest is added to your account)*