

James Bowes Ltd

Pawnbrokers & Jewellers

What does a Pawnbroking Loan cost?

Our interest rate is **8.00%** monthly

Representative Example

Total amount of credit £250

Monthly Rate £20.00

Total amount payable if loan runs for 7 months £390.00

Total charge for credit £140.00

Interest rate 96.00% pa (fixed) equivalent to 8.00% per month

Representative APR 114.3%

What is an APR?

An APR (Annual Percentage Rate) is the cost of credit expressed as a yearly rate.

A Pawnbroking Loan is not designed to be a long-term loan.

A Pawnbroking Loan charges interest monthly which means the cost of credit could work out to be cheaper than an unauthorised bank overdraft.

Representative APR 114.3%