

James Bowes Ltd

Pawnbrokers & Jewellers

What does a Pawnbroking Loan cost?

Our interest rates are variable depending upon how much you borrow.

£10 - £999 6.99% monthly

£1000+ 5.00% monthly

Representative Example

Total amount of credit £250

Monthly Rate £17.48

Total amount payable if loan runs for 7 months £372.46

Total charge for credit £122.46

Interest rate 83.88% pa (fixed) equivalent to 6.99% per month

Representative APR 98.0%

What is an APR?

An APR (Annual Percentage Rate) is the cost of credit expressed as a yearly rate.

A Pawnbroking Loan is not designed to be a long-term loan.

A Pawnbroking Loan charges interest monthly which means the cost of credit could work out to be cheaper than an unauthorised bank overdraft.

Representative APR 98.0%